

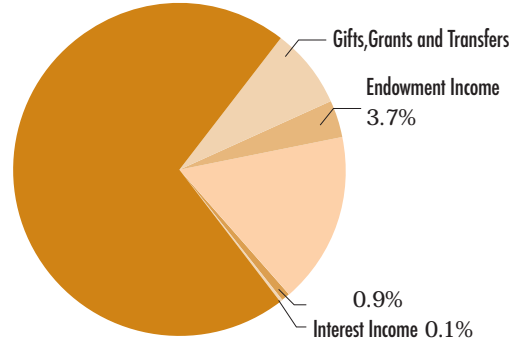
VIRGINIA WESLEYAN COLLEGE

Operating Statement of Revenue and Expenditures

for the 12 month period ending June 30, 2004

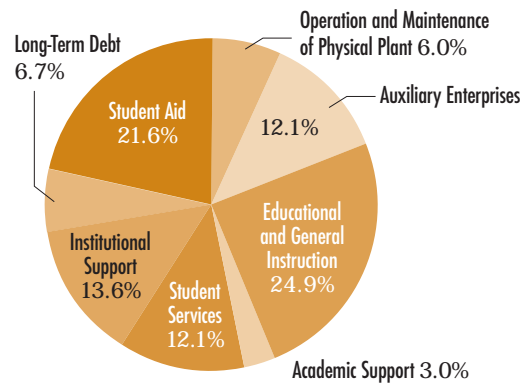
Revenues and Transfers

Student Fees	\$ 22,641,730
Auxiliary Enterprises	5,286,955
Gifts, Grants and Transfers	2,487,301
Endowment Income	1,191,680
Interest Income	38,202
Other	296,388
Total Revenues and Transfers	\$ 31,942,256



Expenditures

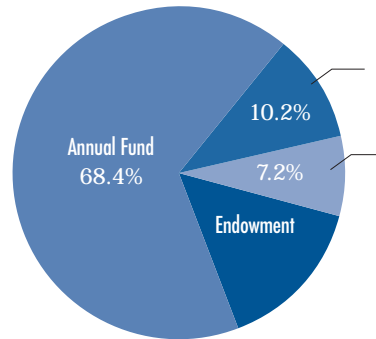
Instruction	\$ 7,938,705
Student Aid	6,885,296
Institutional Support	4,316,530
Student Services	3,862,513
Auxiliary Enterprises	3,848,089
Long-Term Debt	2,114,768
Operation and Maintenance of Physical Plant	1,919,387
Academic Support	952,885
Total Expenditures	\$ 31,838,173



Net Excess of Revenues Over Expenditures \$ 104,083

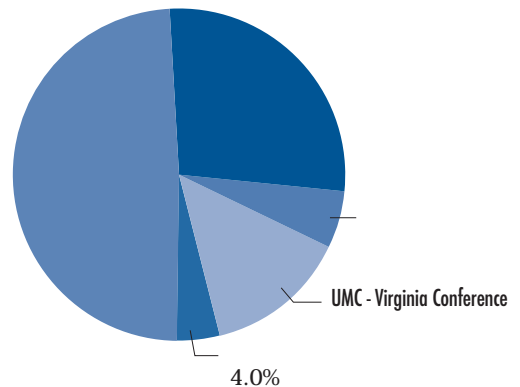
Area of Giving

Annual Fund
Other Operating
Capital
Endowment
Total



Sources of Gifts

Individuals
Corporations and Foundations
Virginia Foundation for Independent Colleges
UMC - Virginia Conference
Church and Civic/Government Groups
Total



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